

# Application for loan

Community Savings Limited .....  
(Common Interest Group)

## Part A

All sections of this side of the form must be completed by the applicant. Please print in BLOCK CAPITALS  
All information contained in this application will be filed and retained under the strictest confidence.

### Applicant's details

Community Savings Limited Membership No.

Surname (Mr/Mrs/Miss/Ms)

All Forenames

Home Address

Postcode  Telephone

How long have you lived at the above address  years. If less than 3 years please give previous address

### Residential details

With parents ( ) With parents ( ) Alone ( ) Other ( )

Home owner ( ) Tenant ( ) Lodger ( ) Other (Specify)

### Financial details

Financial details (Weekly/Monthly)	£	Expenditure (Weekly/Monthly)	£
Net wages/salary		Rent/Mortgage	
Other income (Specify)		Credit/HP	
		Other regular outgoings	
<b>Total income</b>		<b>Total expenditure</b>	

### Loan details

Amount of loan requested £  by cheque payable to

Suggested repayment period  Purpose of loan

Date required  Suggested repayment installments £  per week/per month

Current payments - To savings £  per week/month To loan £  per week/month

Do you want to increase your payments? YES/NO

If YES, increased payments - To savings £  per week/month To loan £  per week/month

I am not indebted to any other Financial Institution as a borrower except as stated above.

The statements herein are made for the purpose of obtaining the loan and are true to the best of my knowledge and belief. I declare that I am over 21 years of age and to the best of my knowledge and belief am able to follow my occupation and have no knowledge of any impending termination of employment.

Signature  Date

# Loan agreement

## Part B

This side of the form must be completed by a member of the Loans Committee and signed by the borrower upon receipt of the cheque.

At the Loans Committee meeting held on the    the application was approved/declined

### Details of Borrower and Loan

Name		Membership No.		Loan No.	
1. Loan requested £		2. Current savings £		3. Outstanding loan £	
4. Loan granted £		Cheque No.		5. New O/S loan £	
6. Repayment period		week/months	7. Repayment instalments £		pw/pm
8. Estimated interest on loan at 12.68% APR (on basis of 6 & 7 above) £					
9. Current savings £		pw/	10. Amended deduction £		pw/pm
11. Amount to savings £		pw/pm	12. Amount to loan £		pw/pm
13. Estimated savings at end of repayment period ie (11 x 6) plus 2 £					

### Terms of agreement

This agreement is binding on the borrower, his/her successor, executors and personal representatives, jointly and severally.

I agree to meet the above repayments, these being made to Community Savings Limited until such times as the loan and interest is paid in full.

The terms and conditions of any subsequent variations in the repayment instalment or the period of the loan will be determined by the members 'Loans Policy'. Upon being granted a loan, the borrower may only withdraw savings which exceed the loan balance.

In the event of default in payment, any balance owing shall become due at the option of Community Savings Limited. In the case of default, the borrower shall also be liable to pay any additional expenses and costs incurred by Community Savings Limited in any recovery of sums due.

Borrowers's Signature

Date

  

This form should not be signed unless you are prepared to be legally bound by the terms and conditions of the Loan Policy. If there is anything you don't understand you should ask a Committee Member or get independent advice from a solicitor/advocate or an advice centre.

### Office use only:

Cheque number

Date Collected/Posted

  

Signature of person issuing cheque