

Community Savings Ltd

Emergency Funding scheme.

The manner in which the system operates is as follows:

1. Whenever possible, an applicant must be sponsored by an appropriate body or individual who has sufficient knowledge of the welfare system to be able to confirm that all usual avenues have been explored. The Citizens Advice Bureau or Social Services for example, would be ideal sponsors.
2. Applicants must be permanently resident in the island but not necessarily residentially qualified.
3. Successful applicants will be offered a grant or in certain circumstances a loan, at a low interest rate (Maximum 1% p.m. but presently $\frac{3}{4}$ % p.m.) or on an interest free basis. Whether or not interest should be paid may be reviewed at any time.
4. There will be no restriction on the purpose for the emergency grant or loan, other than the repayment of existing debts would not normally qualify.
5. It would be unusual to make a grant to the same individual more than once.
6. Larger sums than £1,000 would be unusual.
7. We aim to provide an immediate decision in as many cases as possible.
8. Application forms are available at the offices of Citizens Advice Bureau and Community Savings Ltd.

The activities of Community Savings Limited are supervised by the Jersey Financial Services Commission

Community Savings Limited., Seale Street, St .Helier, Jersey JE2 3QG tel/fax: (01534)737555
e mail: community.banking@tiscali.co.uk