

# Budget Planner

Smart Money Management Made Simple: Navigate Your Finances With Our User-Friendly Budget Planner



**Community Savings**

Welcome to our user-friendly budget planner, designed to help you take control of your finances and achieve your financial goals. Whether you're saving for a specific purchase, paying off debt, or simply aiming to improve your overall financial wellbeing, our budget planner is here to assist you every step of the way.

Managing your money can sometimes feel overwhelming, but with the right tools and guidance, you can make informed financial decisions and build a solid foundation for a brighter future. Our budget planner offers a user-friendly tool that empowers you to track your income, expenses, and savings.

By using our planner, you'll gain valuable insights into your spending habits, identify areas where you can cut back, and discover opportunities to maximise your savings. With a clear visual of your financial wellbeing, you'll be empowered to make informed decisions and prioritise your financial objectives.

Whether you want to pay off debt, build an emergency fund, or invest in your future, our planner will provide you with the necessary tools to stay on track and stay motivated to reach your financial goals.

Are you ready to take charge of your finances and make your money work for you? Start using our budget planner today and embark on a journey toward financial freedom and stability.

Let's pave the way for a brighter financial future together!

**Guidelines:** To create your budget, gather all the paperwork that you need e.g. utility bills, grocery receipts, bank/credit card statements and all other spending receipts. We usually know our income amount but it's all too easy to 'guesstimate' the outgoing costs. If you don't have all your costs available for certain areas of the planner and you can only estimate, it's always better to over-estimate.

If you've never prepared a budget before, the below might look a little overwhelming so our advice is to focus on one section at a time. For budgeting ease decide from the outset to prepare either a weekly or monthly budget calculation. If you need any support to calculate your budget, please reach out on 01534 737555 or email [office@communitysavings.org.je](mailto:office@communitysavings.org.je)

Calculating Monthly	What to do
Monthly bills	Enter amount in 'monthly' column
Quarterly bills (e.g. Water)	Divide by 4
Yearly bills (e.g. Christmas)	Divide by 12
Weekly bills (e.g. Groceries)	Multiply by 52 then divide by 12

Calculating Weekly	What to do
Weekly bills	Enter amount in 'weekly' column
Quarterly bills (e.g. Water)	Divide by 13
Yearly bills (e.g. Christmas)	Divide by 52
Monthly bills (e.g. Groceries)	Multiply by 12 then divide by 52

# Start calculating your budget

<b>YOUR INCOME:</b> Earnings, Pension, Benefits etc.	Weekly Total	Monthly Total	Yearly Total
Gross Salary from your job/s or business			
Pension (State and/or private)			
Benefits and income support			
Child maintenance			
Alimony			
Interest and/or dividends from savings and investments			
Rental income			
Other income			
<b>TOTAL INCOME:</b>			

<b>YOUR OUTGOINGS:</b> Everyday expenses	Weekly Total	Monthly Total	Yearly Total
ITIS deduction			
Social Security and LTC deduction			
Mortgage or rent			
Property service charges			
Grocery and household shopping <small>excluding alcohol and cigarettes</small>			
Energy supplier costs for heating, cooking and hot water <small>e.g. electricity, gas, oil</small>			
Parish rates			
Internet contract			
Phone <small>e.g. contract, calls, mobile and/or landline</small>			
Water rates			
Childcare <small>e.g. nurse, childminder and babysitter</small>			
School fees including school meals, courses			
University courses and accommodation			
Pet care and food			
Daily spends <small>e.g. coffee, lunch, newspaper</small>			
Transport costs <small>e.g. petrol, parking, bus fares</small>			
Car maintenance <small>e.g. service</small>			
Other			
<b>SUBTOTAL:</b>			

<b>YOUR OUTGOINGS:</b> Insurance policies	Weekly Total	Monthly Total	Yearly Total
<b>House</b> e.g. mortgage protection plan, buildings and/or contents			
<b>Car</b>			
<b>Travel</b>			
<b>Medical</b> e.g. private medical, dental, pets			
<b>Other</b>			
<b>SUBTOTAL:</b>			

<b>YOUR OUTGOINGS:</b> Clothes, Health and Beauty	Weekly Total	Monthly Total	Yearly Total
<b>New clothes and shoes</b>			
<b>Hairdresser/barber</b>			
<b>Dentistry</b> e.g. check ups, hygienist, dental work			
<b>Optician</b> e.g. check ups, contact lenses, spectacles			
<b>Audiologist</b> e.g. check ups, hearing aids, batteries			
<b>Gym membership</b>			
<b>Sports equipment and clothing</b>			
<b>Other</b>			
<b>SUBTOTAL:</b>			

<b>YOUR OUTGOINGS:</b> Entertainment and Social	Weekly Total	Monthly Total	Yearly Total
<b>Alcohol for home including subscriptions</b> e.g. Wine club			
<b>Cigarettes/E-Cigarettes</b>			
<b>Meals out</b>			
<b>Entertainment subscriptions</b> e.g. Amazon Prime, Netflix, SKY, Spotify			
<b>Other subscriptions</b> e.g. Apple, Adobe, Kindle, magazines, newspaper			
<b>TV Licence</b>			
<b>Hobbies</b>			
<b>Cinema</b>			
<b>Other</b>			
<b>SUBTOTAL:</b>			

<b>YOUR OUTGOINGS:</b> Loans and debts (other than mortgage)	Weekly Total	Monthly Total	Yearly Total
Car loan			
Holiday loan			
Consolidated loan			
HP repayments			
Credit card repayments			
Other			
<b>SUBTOTAL:</b>			

<b>YOUR OUTGOINGS:</b> Christmas, Life Events and Large One-Off Spends	Weekly Total	Monthly Total	Yearly Total
Holidays			
Birthdays			
Wedding			
Funeral			
Christmas			
New kitchen or bathroom			
Furniture e.g. sofa, TV, dinner table			
Other			
<b>SUBTOTAL:</b>			

<b>YOUR SAVINGS:</b>	Weekly Total	Monthly Total	Yearly Total
Transfer into a savings account			
Private pension			
Other			
<b>SUBTOTAL:</b>			

	Per Week	Per Month	Per Year
<b>TOTAL INCOME:</b>			
<b>TOTAL EXPENDITURE:</b>			
<b>RESULT: Your income minus your expenses is:</b>			

You may find that you are spending more than you have coming in. Look carefully at your spending, is there anything you can cut down on? Are there cheaper items available? Try keeping all your receipts (e.g. for one week), this will help you to see where you are spending your money so you can make the necessary adjustments.

**If you feel you're struggling to make ends meet and need some help, let's talk!  
You're not alone. We're here to help!**